

2025 TAX-RELATED INFORMATION

Federal Income Tax Rates

Rate	Single	Married, Filing Joint	Married, Filing Separately	Head of Household
10%	\$0 - \$11,925	\$0 - \$23,850	\$0 - \$11,925	\$0 - \$17,000
12%	\$11,926 - \$48,475	\$23,851 - \$96,950	\$11,926 - \$48,475	\$17,001 - \$64,850
22%	\$48,476 - \$103,350	\$96,951 - \$206,700	\$48,476 - \$103,350	\$64,851 - \$103,350
24%	\$103,351 - \$197,300	\$206,701 - \$394,600	\$103,351 - \$197,300	\$103,351 - \$197,300
32%	\$197,301 - \$250,525	\$394,601 - \$501,050	\$197,301 - \$250,525	\$197,301 - \$250,500
35%	\$250,526 - \$626,350	\$501,051 - \$751,600	\$250,526 - \$375,800	\$250,501 - \$626,350
37%	over \$626,350	over \$751,600	over \$375,800	over \$626,350

Trusts

10%	\$0 - \$3,150
24%	\$3,151 - \$11,450
35%	\$11,451 - \$15,650
37%	Over \$15,650

Estate & Gift Tax

Lifetime Exemption	Tax Rate	Annual Gift Tax Exclusion
\$13,990,000	40%	\$19,000

Capital Gains Tax

Rates apply to long-term capital gains and qualified dividends - based on taxable income

Filing Status	0% Rate	15% Rate	20% Rate
Single	Up to \$48,350	\$48,351 - \$533,400	over \$533,400
Married, Filing Joint	Up to \$96,700	\$96,701 - \$600,050	over \$600,050
Married, Filing Separately	Up to \$48,350	\$48,351 - \$300,000	over \$300,000
Head of Household	Up to \$64,750	\$64,751 - \$566,700	over \$566,700
Estates & Trusts	Up to \$3,250	\$3,251 - \$15,900	over \$15,900

3.8% Net Investment Income Tax (also known as Medicare Surcharge Tax)

Paid on the lesser of net investment income or excess of MAGI over:

Single, Head of Household	\$200,000
Married, Filing Joint	\$250,000
Married, Filing Separately	\$125,000
Estates & Trusts	\$15,650

2025 TAX-RELATED INFORMATION

Federal Deductions

Filing Status	Standard Deduction
Single	\$15,000
Married, Filing Joint	\$30,000
Married, Filing Separately	\$15,000
Head of Household	\$22,500

Filing Status	Add'l Deduction (Age 65+ or Blind)
Single or Head of Household	\$2,000
Married (each eligible spouse)	\$1,600

Tax Return Filing Dates

Individual tax returns due:	April 15, 2025
Extension deadline:	Oct 16, 2025
Those affected by hurricanes Helene & Milton:	May 1, 2025
Estates & Trusts tax returns due:	April 15, 2025
Extension deadline:	Oct 2, 2025

Required Minimum Distributions (RMDs)

For retirement accounts, penalty for failing to satisfy RMD is **25%**; down to **10%** if corrected in a timely fashion.

Start age 2024 - 2032	73
Start age 2033	75

Medicare Monthly Premiums & IRMAA Surcharge

2025 IRMAA is based on your MAGI from 2023

Part B Premium:	\$185.00	
Part A Premium:	Less than 30 Credits: \$518	30 - 39 Credits: \$285

2023 MAGI Income was:			IRMAA Surcharge:	
Single	Married, Filing Joint	Married, Filing Separately	Part B	Part D
\$106,000 or less	\$212,000 or less	\$106,000 or less	-	-
\$106,001 - \$133,000	\$212,001 - \$266,000	n/a	\$74.00	\$13.70
\$133,001 - \$167,000	\$266,001 - \$334,000	n/a	\$185.00	\$35.30
\$167,001 - \$200,000	\$334,001 - \$400,000	n/a	\$295.90	\$57.00
\$200,001 - \$500,000	\$400,001 - \$750,000	\$106,001 - \$394,000	\$406.90	\$78.60
\$500,000 or more	\$750,000 or more	\$394,000 or more	\$443.90	\$85.80

2025 TAX-RELATED INFORMATION

Retirement Plan Contribution Limits

Elective Deferrals (401(k), 403(b), 457)

Contribution Limit	\$23,500
Catch Up (Age 50+)	\$7,500
Age Specific Catch Up (Ages 60, 61, 62, and 63 only)	\$11,250
403(b) Add'l Catch Up (15+ yrs of service)	\$3,000
457 Special Election Catch Up	up to \$23,500

Defined Contribution Plan

Limit Per Participant (not incl. catch-up contr.)	\$69,000
---	----------

Defined Benefit Plan

Maximum Annual Benefit	\$275,000
------------------------	-----------

Traditional Simple IRA

Contribution Limit	\$16,500
Catch Up (Age 50+)	\$3,500
Age Specific Catch Up (Ages 60, 61, 62, and 63 only)	\$5,250

SEP IRA

Max % of Comp (adj net earnings if self-employed)	25%
Contribution Limit	\$70,000
Maximum Compensation (Minimum is \$750)	\$350,000

Commuter Benefits

Qualified parking & transit accounts

(If you pay to park and ride, you get to double-dip)

Monthly Contribution	\$325
----------------------	-------

Traditional IRA & Roth IRA Contributions

Contribution Limit	\$7,000
Catch Up (Age 50+)	\$1,000

Traditional IRA Deductibility (if covered by a work plan)

Single MAGI Phaseout	\$79,000 - \$89,000
Married Filing Joint MAGI Phaseout	\$126,000 - \$146,000
Married Filing Separate MAGI Phaseout	\$0 - \$10,000
Married Filing JT Phaseout (if only spouse is covered)	\$236,000 - \$246,000

Health Savings Account (HSA)

Coverage	Contribution	Min Annual Deductible	Max Out-of-Pocket Exp
Individual	\$4,300	\$1,650	\$8,300
Family	\$8,550	\$3,300	\$16,600
Age 55+ Catch Up	\$1,000	n/a	n/a

Health Flexible Spending Account (FSA)

Non-HDHP	Contribution	Maximum Carryover
Individual or Family	\$3,300	\$660

Quarterly Estimated Tax Payment Dates

1st	April 15, 2025
2nd	June 17, 2025
3rd	September 16, 2025
4th	January 15, 2026

2025 TAX-RELATED INFORMATION

Roth IRA Contribution Limits

Max Contribution		Single Filers	Married Filing	Married Filing
Under 50	50+	(MAGI)	JT (MAGI)	Sep (MAGI)
\$7,000	\$8,000	under \$150,000	under \$236,000	-
\$6,300	\$7,200	\$151,500	\$237,000	\$1,000
\$5,600	\$6,400	\$153,000	\$238,000	\$2,000
\$4,900	\$5,600	\$154,500	\$239,000	\$3,000
\$4,200	\$4,800	\$156,000	\$240,000	\$4,000
\$3,500	\$4,000	\$157,500	\$241,000	\$5,000
\$2,800	\$3,200	\$159,000	\$242,000	\$6,000
\$2,100	\$2,400	\$160,500	\$243,000	\$7,000
\$1,400	\$1,600	\$162,000	\$244,000	\$8,000
\$700	\$800	\$163,500	\$245,000	\$9,000
\$0	\$0	\$165,000+	\$246,000+	\$10,000+

Social Security Information

Wage Base	\$176,100	Earnings Limit:	
Medicare	No limit	Below FRA	\$23,400
COLA	2.5%	Reaching FRA	\$62,160

Full Retirement Age (FRA)

Birth Year	FRA	Provisional Income	Single, HoH	Married Filing Joint
1956	66 + 4mo	0% taxable	< \$25,000	< \$32,000
1957	66 + 6mo	Up to 50%	\$25,000 - \$34,000	\$32,000 - \$44,000
1958	66 + 8mo	Up to 85%	>\$34,000	>\$44,000
1959	66 + 10mo			
1960+	67			

This is a summary of publicly available information from the IRS. Stack Financial Management does not provide tax advice to clients or the public. No client or prospective client should rely on this document as tax advice. Please consult with your tax professional for tax advice and filing assistance. Source information used in this document is from www.irs.gov.